

**CITY OF XENIA, OHIO
RESOLUTION 2018-F**

**AUTHORIZING THE CITY MANAGER TO EXECUTE A THREE-YEAR ECONOMIC
DEVELOPMENT REVOLVING LOAN FUND ADMINISTRATION AGREEMENT WITH
THE OHIO DEVELOPMENT SERVICES AGENCY FOR THE USE OF
COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM INCOME**

WHEREAS, under the provisions of Title I of the Housing and Community Development Act of 1974, as amended to date, the Ohio Development Services Agency (ODSA) is authorized to provide financial assistance to local governments for undertaking and carrying out community development activities;

WHEREAS, the City seeks to administer an Economic Development Revolving Loan Fund (EDRLF) using its Community Development Block Grant (CDBG) Program Income for the purposes of encouraging the expansion and stability of the economic base of Xenia and encouraging increased employment opportunities, particularly for low- and moderate-income persons with the EDRLF; and

WHEREAS, it is desirable and in the public interest that the City of Xenia, Ohio, administer an EDRLF using the CDBG Program Income for the purposes stated above.

NOW, THEREFORE, THE CITY OF XENIA HEREBY RESOLVES, at least four (4) members of the City Council concurring, that:

Section 1. The City Manager is hereby authorized to execute a three-year (2018-2020) EDRLF Administration Agreement (“Agreement”) with ODSA, and to execute any other documents that may be necessary to administer said EDRLF or to meet the requirements of the Agreement.

Section 2. The Finance Director is hereby authorized to establish and administer a separate EDRLF, as needed, for the purpose of accounting for CDBG Program Income and for carrying out the activities permitted by the Agreement.

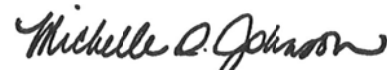
Section 3. The City Manager and the Finance Director are hereby authorized and directed to establish an EDRLF Plan that includes the policies and procedures established by ODSA and that meets all requirements of the Agreement.


Section 4. It is found that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council that resulted in this formal action were in meetings open to the public in compliance with all legal requirements, including ORC 121.22.

Section 5. This Resolution shall become effective upon its passage.

Introduced: February 8, 2018
Passed: February 22, 2018

Attest:


Michelle D. Johnson
City Clerk


Michael D. Engle
President, Xenia City Council