



CITY OF XENIA, OHIO

MEDIA RELEASE

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Greene County, City of Xenia Collaborate on Development Project

Xenia, Ohio (March 20, 2019) - Greene County and the City of Xenia are pleased to announce that joint efforts to accommodate development demand in Xenia have resulted in a new retail development opportunity. County-owned property located between Main Street and Greene Way Blvd., in western Xenia sits as prime retail real estate, and based on growing interest from prospective private developers, the County sought sealed bids and development proposals from qualified firms in 2018 for purchase and buildout of the property. After review and consideration, it has been recommended to the County Commissioners that they accept a bid from BSM Development, LLC for purchase of the approximately 14 undeveloped acres. The County Commissioners are expected to take formal action at their regular session on Thursday March 21, 2019 regarding the sale. Once the purchase is authorized by the County Commissioners, work is expected to begin soon to clear the site for retail development. While a final site plan has not been approved, proposed buildout may include a mix of retail service uses.

Xenia City Manager Brent Merriman points to the collaborative, forward thinking efforts of County and City leaders in responding to meet the growing retail service demand. "Xenia is a

growing community with an expanding marketplace. We are grateful to the Greene County Commissioners for their willingness to work with the City of Xenia and private developers to meet this demand. The result of our combined efforts will be a high quality project that expands access to retail services and grows our local tax base.” Greene County Administrator, Brandon Huddleson is encouraged by the continued growth within the City of Xenia. “Any type of growth in the retail sector is important to a city, the correct type of retail growth is critical. The County has worked hand in hand with the City throughout the process to make sure that this project results in the best utilization of the property and increased options for its residents and visitors.”