

## BID BOND

KNOW ALL MEN BY THESE PRESENTS: That we \_\_\_\_\_,  
a \_\_\_\_\_ organized and existing under the laws of the State of Ohio as  
principal, and \_\_\_\_\_, a surety company qualified  
to do business in the State of Ohio as surety, are hereby held and bound unto the City of  
Xenia, Ohio, a municipal corporation as owner, in the sum of

\_\_\_\_\_ dollars (\$ \_\_\_\_\_) for the payment of which we do well and truly and jointly and  
severally bind ourselves and our respective successors and assigns.

Dated as of this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

The conditions of this obligation are such: That whereas the above-bound principal has  
submitted on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, a bid for furnishing labor,  
material, and equipment for construction of the proposed \_\_\_\_\_  
\_\_\_\_\_ more fully described in said proposal which proposal is by  
reference incorporated in and made part of this instrument.

NOW, THEREFORE,

- a. If said bid shall be rejected; or
- b. If said bid shall be accepted, and the principal shall execute and deliver a  
contract (properly completed in accordance with said bid), and shall furnish a  
bond for his faithful performance of said contract, and for the payment of all  
persons performing labor or furnishing materials in connection therewith, and  
shall in all other respects perform the agreement created by the acceptance  
of said bid;

then this obligation shall be void, otherwise, the same shall remain in force and effect - it  
being expressly understood and agreed that the liability of the surety for any and all  
claims hereunder shall, in no event, exceed the penal amount of this obligation as  
herein stated.

The surety, for value received, hereby stipulates and agrees that the obligations of said  
surety and its bond shall be in no way impaired or affected by any extension of the time  
within which the owner may accept such bid, and said surety does hereby waive notice  
of any such extensions.

IN WITNESS WHEREOF, the principal and the surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed, and these present to be signed by their proper officers, the day and year first set forth above.

Principal: \_\_\_\_\_

Surety: \_\_\_\_\_

By: \_\_\_\_\_  
(Power of Attorney of Surety's Attorney-in-Fact shall be attached)

Certified Check: In lieu of the foregoing bid bond, but subject to all the conditions enumerated therein, a certified check ( ) or cashier's check ( ), (check one), in the amount of \_\_\_\_\_  
(In words)  
dollars (\$\_\_\_\_\_) drawn on \_\_\_\_\_  
Bank of \_\_\_\_\_ is deposited herewith.

\_\_\_\_\_  
Company Name

\_\_\_\_\_  
Signed By